1. Target Market

1.1. Market Introduction

The main target of the EMP project is the used-car export market in Korea. It is part of the Korean used-car market, where more than 2.5 million vehicles are sold annually, and the business is conducted in the form of directly exporting models in high demand abroad to overseas buyers through domestic used-car dealers specializing in export.

Most used-car exporters are building global distribution networks based on their own online marketplaces, where they basically register the vehicles of domestic used-car dealers that use the platform and broker those vehicles to foreign buyers.

Once the deal goes through, the exporting company receives the vehicle from the domestic seller and handles the export business such as domestic paperwork, shipping, and clearance, and also settles payment on behalf of the seller. The exporter receives payment through escrow and international remittance after the final delivery and pays the price of the vehicles to the seller.

In this process, used-car exporters with platforms receive various fees for using the platform including membership fees and vehicle registration fees from sellers, and make profits by sharing sales commissions at a certain rate for each deal.

Exports to developing countries in the Middle East, Central Asia, and Africa account for a considerable portion as Korean cars are known to be highly credible in these countries. The countries also do not pay much attention to the mileage or model year, and many domestic sellers proceed with sales using the export platforms since they can earn high profits compared to domestic sales.

Based on such advantages, the domestic used-car export market has been marking high export performance and showing an increasing trend. Several companies started adopting information technology actively and added a membership structure to induce seller lock-in to their platforms, transforming the industry structure from being centered around small-sized companies to large-sized companies with platforms of the latest technology.
1.2. Market Analysis

Following the structure of the domestic used-car export market and the macroscopic trends dealt with in the above, this part will analyze the current market status and trend are based on various statistical data in addition to the information above, and move on to the future market outlook and the strategies of Export Motors Platform in response.

Recently, the Korean automobile market entered a new phase. The general public's demand for new and low-priced cars is declining as the number of new car sales dropped from increasing income levels and the saturated car ownership ratio, and rising sales of high-price cars such as imported and luxury cars.
Under the circumstances, relatively low-priced used-cars were replaced by new imported cars and luxury cars, and flowed into the domestic used-car market in large quantities. The volume exceeded domestic demand, and most models were not favored, resulting in oversupply.

However, many companies exported used-cars abroad since the demand for high-quality Korean vehicles Middle East and African countries was still great. Large-scale domestic exporters built buyer networks through partnerships with local companies based on good reputation and quality and were able to export a large amount of domestic used-cars.

As a result, Korea’s used-car export volume has been steadily rising as shown in the data above, and for the first time in 2019, the annual export reached more than 100,000 vehicles, maintaining continuous growth. The market changes lead to expanded supply of used-cars and the positive market trend that followed prove that the domestic used-car export market provides an environment of consistent growth.
In particular, the market expanded more rapidly after the COVID-19 outbreak. While the release of many new cars were postponed due to delays in the supply of key parts, the demand for used-cars rose to an unprecedented level from the increase in preference for private cars and the financial support to stimulate the economy. The sales volume grew to a level comparable to that of new cars as well as the used-car price index, and the demand is also increasing with the pandemic showing signs of calming down.

In the best market conditions of higher demand and price of used-cars from the increase in international vehicle demand, and larger market size, the domestic used-car export market grew and recorded more than 1 trillion won, but most of the overseas sales are still handled by a small number of export service companies based on the Korean Used Car Export Complex in Incheon.

The used-car export complex in Incheon handles over 90% of domestic used-car exports. The structure works as top companies such as Company A with a sales record of more than 80,000 vehicles build their platform, host some domestic dealers, brokers the vehicles to overseas buyers and carries out export works including shipping on behalf of the domestic dealers.

In summary, Korea’s used-car export market has the highest level of competitiveness in Middle East and African countries based on the advantages of high profile of Korean brand cars, good reputation for quality, and reasonable price, and achieved a significant level of exports.

While the COVID-19 outbreak expanded the used-car market expanded from an increase in global automobile demand and a decrease in new car production, the domestic used-car export market did not see much growth in involved companies or distribution channels despite the larger size of the market most companies handled used-car export cases exclusively.

This situation can be deemed to result from small number of companies focusing on export agency and brokerage businesses through a platform with an exclusive and unsustainable membership structure. Moreover, most of these companies makes excessive profit by take advantage of information asymmetry in the trade sector to make profit based on an outdated platform compared with high growth potential and larger market size. This, in turn, is bringing down the satisfaction of sellers who have to pay high commissions and membership fees.
Considering the current state of a backward market structure in the expanding market size, the EMP Team built the 'Export Motors Platform', an innovative used-car export platform that solved the problems of current services based on the industry experience and network, and acknowledged that that a high market share can be secured by leveraging a highly competitive platform in a changing environment.
2. Problem & Solution

2.1. Problem Statement

As was identified in the market analysis stage, the domestic used-car export market is large, shows a positive growth trend, and has a very strong level of product competitiveness, even compared to major countries in the world.

However, most companies including top service providers in the industry were found to have various issues in customer experience and sales structure despite the competitiveness of the market.

The most serious problem now is the credibility of sales and vehicle information. These problems mostly occur because existing domestic used-car companies continued the bad practices of selling vehicles and manipulating vehicle information. Such practice have great influence over the purchasing intentions of overseas buyers since it is not possible to see the vehicles in person and disputes are difficult to be resolved due to the nature of export.

If the market is recognized as a place with unreliable vehicle information and frequent seller-related issues, it may have adverse effects such as foreign buyers becoming reluctant to enter into deals and become a critical problem that weakens the overall competitiveness of the Korean used-car export market.

An unsustainable sales structure was also identified as a potential issue. At present, most small export companies receiving requests from domestic used-car dealers and connecting them with overseas buyers take care of each export without a well-organized procedure. Some companies with platforms asking for unreasonable usage fees and commissions are leading to increased dissatisfaction on the part of the sellers.

Such sales and distribution structure makes it impossible to operate export channels through continuous sales, making it difficult for overseas buyers to make additional purchases or provide after-sales services. In other words, an unsustainable sales structure is formed due to unstable sales channels or excessive profit-seeking platforms, and is preventing market expansion through continuous exports.
2.2. Solution

The Export Motos Platform team came up with effective solutions through focused research for the two problems identified earlier: the reliability of sales and vehicle information, and the unsustainable sales structure.

To improve the reliability of information, solutions were selected to manage the quality and distribution process more accurately and reliably for the export process, and to conduct additional verification and record the sales and detailed vehicle information in a highly-transparent storage system for the registration process.

Furthermore, blockchain was adopted as the base technology to provide sufficient transparency, security, and stability essential for implementing the solution and introducing it to the service. A data platform built based on a resource-efficient and highly reliable public blockchain will enable transparent management and provision of the core data from the best EMP.

In addition, a membership program linked to the sales platform was designed to improve the unsustainable sales structure of the current market to a better and sustainable one. Export Motors Platform’s membership program adopted a new reward structure that allows the platform to provide the best services while minimizing the cost burden on sellers.

In connection with the blockchain technology for building the data system, the ‘EMP Token,’ the company’s utility token used in the Export Motors Platform is scheduled for issuance. These tokens can be used in the membership system within the EMP, and further become the core cryptocurrency of the token ecosystem where all users can actively contribute to the platform and be rewarded.

In short, this project aims to improve the current vehicle, sale management and trade tracking system by using a blockchain-based tracking system for controlling vehicle quality and monitoring of the sales and export process, and adopt a cryptocurrency-based membership and reputation system available for all market participants including numerous buyers around the world and the partners using the Export Motors Platform, to establish a token ecosystem and innovate the existing unsustainable sales structure.
3. Export Motors Platform

Export Motors Platform (EMP) is a used-car export platform designed based on blockchain technology to provide better user and purchasing experiences through a variety of solutions adopted to resolve the issues in the current used-car export market.

EMP provides a marketplace for exporting domestic vehicles. It connects domestic sellers who want to export vehicles and global buyers who want to purchase them, and conducts tasks that are difficult for general buyers and domestic sellers to handle, such as checking the vehicle information, settling export proceeds during the vehicle dealing process.

The platform is equipped with various systems that can solve the limitations and problems of existing services, such as blockchain-based vehicle and sales information management technology, a membership system using token economy, and a decentralized seller reputation system.

This part covers in detail the major systems consisting the platform, the structure of those systems and user experience.
3.1. EMP Track

Domestic used-car dealers (sellers) currently using the used-car export platform provide a variety of data such as photos, specification, mileage, vehicle identification number, and options to sell vehicles, and buyers confirms the listings of such information on the platform to proceed with the purchase.

However, as mentioned in the ‘Problem’ section earlier, most domestic platforms are merely conducting a very basic level of verification in the vehicle registration and export stage at present, and verification data and vehicle information are stored and managed using unreliable methods as Excel spreadsheets, handwritten records, and centralized DBs.

Such methods are risky because the data may be manipulated jointly by the seller and the platform, worsening market competitiveness by providing inaccurate or falsified data as buyers from around the world trust the platform and make purchases based on vehicle information on the website.

EMP Track is a system designed to solve these problems and provide reliable data to buyers who use EMP aiming to provide users with reliable data, using blockchain technology to the core data of the Export Motors Platform.

The following shows the structure of the EMP Track system and an example.
The diagram above is the structure of the EMP Track, which is designed to comprehensively provide data such as information on sales, vehicles, quality certification, and export status based on the blockchain.

After the vehicles for sale are registered in the EMP and the deal verification and vehicle inspection are completed, the registration personnel registers the main information of the vehicle, the deal information, and the certification in the EMP Track. The registered information cannot be arbitrarily deleted or manipulated as they are recorded directly on the blockchain network and is then disclosed to buyers using EMP.

Overseas buyers can check various deals via EMP, and the listing information available on EMP is highly reliable as they are provided based on EMP Track data. After the sales contract is signed and the shipping starts, the overall information from the contract to export is recorded on the the blockchain using the EMP transparently provide to export-related parties.

Trade information including shipping, departure, and arrival, and customs information is also periodically updated on the EMP Track, and the export status becomes final when delivery to overseas buyers is made. Data recorded as export complete is sent to the EMP Members information center and used to provide premium information after being processed.
The diagram above is the detailed structure of EMP. Three interfaces interact with users: the seller interface for registering seller information, the administrator interface for registering additional EMP data such as customs information, and the buyer interface for providing data to buyers using EMP.

After the second platform update slated for 2022, each vehicle for sale is recorded in the form of ERC-721 NFT token in the EMP Track smart contract on the public blockchain network. The information on vehicle quality certification, vehicle information, and deal are mandatory input items while the export status is periodically updated by the administrator if there is any change.

Domestic sellers can use the seller interface linked to the EMP Track to register deal and vehicle information, and the EMP administrator verifies such deal and vehicle information and make periodic updates to data such as trade information. When the vehicle inspection is completed, the quality certification information is recorded after the vehicle is verified, and ATS is updated each time the export phase proceeds.

Overseas buyers can inquire the EMP Track data through the Export Motors Platform web service, and can conveniently and quickly check the information regarding deals and vehicles, and export status stored in the blockchain as use the buyer interface is linked to the platform.
The introduction of EMP Track is expected to provide more reliable information concerning vehicle quality certification and export process both domestic used-car sellers and overseas buyers using EMP. It is also able to minimize possible disputes regarding deal information, thereby playing a key role in improving the platform’s credibility and competitiveness.

3.2. EMP Token

Currently, most of Korea’s used-car export platforms are operated based on a closed community and membership system. A seller has to go through several registration procedures and pay a high membership fee to sell a vehicle through an export platform. Despite the high annual fee ranging from millions of won to more than ten thousand won, the limited services are provided.

The irrational structure formed by existing platforms pursuing excessive profits makes it difficult for sellers to diversify sales channels due to excessive cost burden and high barriers, and buyers to bear increased purchase costs from the commissions transferred to them.

Moreover, the closed and rigid structure of the platform itself makes it harder to grow and expand its scale. This can deemed to be a situation in which all participants in the ecosystem suffer damage and the caught in a vicious cycle due to the misdesigned structure.

EMP Token is a Utility Token cryptocurrency designed to solve these problems, and serves a key role in the platform ecosystem as it can be acquired or used in various ways in the Export Motors Platform.

This part touches upon the EMP Token and the token ecosystem that operates based on the corresponding token within the Export Motors Platform.
The EMP Token and token ecosystem are designed with the key objective of creating a structure that allows the platform to consistently grow and expand by building its ecosystem and community within the Export Motors Platform, and the structure is designed like the above figure.

EMP Token can be used to pay or receive discounts for various services of the platform, and there are various usages and methods of acquisition, such as receiving a certain amount of EMP Token rewarded through the EMP reward system by contributing to the platform.

In the case of Export Motors Platform sellers, the EMP Token can be used to pay or receive discounts not only for the EMP Members membership fee but also for various expenses incurred when selling through EMP, such as vehicle registration fees and export processing fees.

In particular, EMP Token will be a solution for sellers using the platform to save money by using the Export Motors Platform under better conditions as payments made using EMP Token applied a discount rate of up to 50%.
Buyers using EMP provide reviews and feedback on the deals, vehicle certification, and export information after purchasing the vehicle. If they post good reviews that can be utilized by the platform and sellers, they receive a certain amount of EMP Token as a reward for contributing to the ecosystem.

General users and local partners can also receive tokens proportional to their contribution through periodic evaluation if they contribute by providing information on local trades, sellers, vehicles, etc. This way, Export Motors Platform created a structure for continuous growth by providing token incentives to those providing high value-added information and contributing to the expansion of the platform ecosystem.

As EMP Token is a cryptocurrency that can be traded and transmitted between users, unlike the regular points, it will work as a clear incentive for participants. A virtuous cycle is expected, in which the incentive system encourages active participation of the users and the growth of the Export Motors Platform causes the consumers and places of use to increase, and further make the value of the token rise.

EMP Token can also be used to pay the subscription fee for ‘EMP Members’, a new seller membership program of the Export Motors Platform. Various benefits are granted in addition, such as providing a higher discount rate than legal tender payment methods. More information about the membership program is described in detail in ‘3.4. EMP Members.’
3.3. EMP Rep

As was found in the market analysis and in identifying the problems of the current market, the issue of seller's reliability was common in the global used-car domestic market and not only in the used-car export market.

Since most consumers do not have expertise in vehicles, sellers and brokers in the used-car market could create information asymmetry and earn huge margins. Such practice resulted in various damages, for example, sellers not providing accurate vehicle information or deceiving consumers with false deals.

This especially is very disadvantageous in the used-car export market with low access to information and difficult resolution of disputes compared to the domestic used-car market, where a certain level of information is accessible and legal resolution is relatively easy when problems arise.

Export Motors Platform designed and adopted ‘EMP Rep,’ a seller’s reputation system based on blockchain and reputation tokens, with the goal of solving these problems to make the platform secure global competitiveness.

This part explains the EMP Rep system, EMPR Token, a seller reputation token, and the linked sales and review system in the Export Motors Platform in more detail.
As shown in the diagram above, the key element of EMP Rep is the EMPR Token, which represents the seller’s reputation. The EMPR token is a reputation token subordinated to the seller account, and the sellers with more EMPR can be deemed to have high reliability, a trusted seller to deal with.

When a seller successfully exports a vehicle through the Export Motors Platform, they receive a certain amount of EMPR Token, and an additional EMPR Token if they receive a positive review from a buyer. It is a structure in which a large amount of EMPR Tokens goes in the sellers’ accounts by carrying out a large amount of export and receiving positive reviews from many buyers.

The reliability index can be estimated based on the amount of EMPR Tokens accumulated in the seller account. It is displayed in the seller reputation of the EMP, and sellers with high reliability can get various benefits such as higher exposure in deal searches, more badges attached, etc.

It is impossible to manipulate the seller’s reviews or reliability because anyone can check the all reputation indicators of the sellers from EMPR Token to the number of successful sales and the reliability index and the system linked to the blockchain provides EMPR Tokens based on the reviews.

The majority of users will trust the seller reputation provided through the system based on this structural transparency, and sellers with many EMPR point tokens, that is, with high reliability and good reputation, will be chosen by more buyers.
As EMP Rep mentioned earlier, once sellers begin to gain the trust of buyers, they will actively proceed with sales activities, handle vehicle inspection and export procedures more carefully and provide reliable information on the deal, thereby contributing to improve reliability and reinforce the competitiveness of the platform.

The design of the EMP Rep system includes an EMPR reward program as well. EMP tokens will be provided in proportion to the EMPR tokens of the sellers through the reward program on a regular basis as a reward for using and facilitating the Export Motors Platform.

The EMP Rep system acceptable by everyone and the EMPR reward program providing additional token incentives will be operated to encourage reliable and well-evaluated sellers to use the platform for a long time and carry out various exports.
3.4. EMP Members

EMP Members is a membership program created to enable sellers using the Export Motors Platform to receive high-quality services, and to provide efficient and reasonable additional services as necessary, based on the type and size of sales.

<table>
<thead>
<tr>
<th>Member Grade</th>
<th>Normal (Free)</th>
<th>First Membership</th>
<th>Premium Membership</th>
</tr>
</thead>
<tbody>
<tr>
<td>Monthly fee (One-year contract)</td>
<td>Free of charge</td>
<td>KRW 200,000 Month</td>
<td>KRW 500,000 Month</td>
</tr>
<tr>
<td>Right to view product price</td>
<td>O</td>
<td>O</td>
<td>O</td>
</tr>
<tr>
<td>Total number of product advertisements</td>
<td>50</td>
<td>100</td>
<td>Not limited</td>
</tr>
<tr>
<td>Total number of photos and videos uploadable</td>
<td>50</td>
<td>70</td>
<td>Not limited</td>
</tr>
<tr>
<td>Upload products on the upper area</td>
<td>2/Day</td>
<td>10/Day</td>
<td>30/Day</td>
</tr>
<tr>
<td>View price of vehicles sold</td>
<td>X</td>
<td>10/Day</td>
<td>30/Day</td>
</tr>
<tr>
<td>Product warranty mark</td>
<td>X</td>
<td>10</td>
<td>30</td>
</tr>
<tr>
<td>Marketing support service</td>
<td>Not limited</td>
<td>Not limited</td>
<td>Not limited</td>
</tr>
<tr>
<td>Vehicle inspection service</td>
<td>X</td>
<td>10/Month</td>
<td>30/Month</td>
</tr>
<tr>
<td>Vehicle photographing service (charged)</td>
<td>X</td>
<td>10/Month</td>
<td>30/Month</td>
</tr>
</tbody>
</table>
As shown in the table above, EMP Members provides three membership plans for seller members: the Normal Membership providing the core functions of the platform; the First Membership providing various additional functions to increase sales; and the Premium Membership providing a huge scale of sales support and the best of services.

This membership program is distinguished from competitors in two points. It has a normal membership provided free of charge for small businesses or individual entrepreneurs to use the platform without burdens, and paid membership plans are available at a fee of about 50%, up to 75% lower than that of the major competitors.

Normal Membership is a free plan created to quickly expand the platform and build a sustainable sales structure and will play a key role in rapidly expanding the ecosystem by attracting a large number of individual sellers to the platform.

In the case of paid membership plans such as First Membership and Premium Membership, step-by-step services are provided at a price approximately 50% lower than that of major industry competitors. An additional 50% discount is applied in case the membership fee is paid using EMP token, which makes sellers receive the best service at a price up to 75% lower than other companies.

Additionally, unlimited marketing support services are provided to all EMP Members regardless of their plan to support fluent sales. The plans also include a number of additional services that can be used accordingly as needed, such as price inquiry of sold vehicles, warranty mark attachment, inspection service, and free photography service.

Export Motors Platform operates EMP Members, a membership system different from other services, such as providing affordable free plans, adequate paid plans, additional discount benefits through EMP Token, and various additional services, efficiently resolving the problems of other platforms that created an unsustainable sales ecosystem with excessively high membership fees or high barriers to entry.

Based on these innovative membership programs and additional services, EMP Team will build an open and efficient platform ecosystem and create a sustainable sales platform that expands steadily by connecting sales with various overseas buyers.
4. Token Economy

4.1. Token Circulation Structure

The diagram above is the structure of EMP token circulation in the Export Motors Platform ecosystem. Liquidity is created and the market value of the token is formed through transactions between consumers and suppliers by utilizing the initially supplied EMP Token.
Tokens transferred to the Export Motors Platform are supplied and retrieved for operating the utility functions of the platform and the ecosystem. EMP Tokens are supplied to users through various programs for platform expansion such as the EMP reward program and EMP Rep, and the tokens can be traded on a cryptocurrency market or used again as a payment method for EMP Members and additional services.

EMP Token has a virtuous cycle system that allows various users to participate in the token and platform ecosystem based on the dynamic circulation structure.
4.2. Initial Token Issuance and Distribution Plan

**Basic Token Information**

<table>
<thead>
<tr>
<th>Token Symbol (Ticker)</th>
<th>![Image]</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Token Name</strong></td>
<td><strong>Export Motors Platform</strong></td>
</tr>
<tr>
<td><strong>Token Standard</strong></td>
<td><strong>ERC-20, Ethereum Mainnet</strong></td>
</tr>
<tr>
<td><strong>Initial Token Issuance Quantity</strong></td>
<td><strong>1,000,000,000 EMP</strong></td>
</tr>
<tr>
<td><strong>Token Contract</strong></td>
<td><a href="https://etherscan.io/token/0x32a8e5c552e5cae23633170d6495ab0af9e5a72">https://etherscan.io/token/0x32a8e5c552e5cae23633170d6495ab0af9e5a72</a></td>
</tr>
</tbody>
</table>

**Initial Token Issuance and Lock-up Information**

<table>
<thead>
<tr>
<th>Distribution</th>
<th>Quantity (EMP)</th>
<th>Rate</th>
<th>Lock-up</th>
<th>Lock-up Release Schedule</th>
</tr>
</thead>
<tbody>
<tr>
<td>EMP Platform (Reserve)</td>
<td>240,000,000.00</td>
<td>24.00%</td>
<td>12 month lock-up</td>
<td>After unlock, Unlock 24 each months</td>
</tr>
<tr>
<td>EMP Team</td>
<td>150,000,000.00</td>
<td>15.00%</td>
<td>12 month lock-up</td>
<td>After unlock, Unlock 24 each months</td>
</tr>
<tr>
<td>Advisor</td>
<td>90,000,000.00</td>
<td>9.00%</td>
<td>12 month lock-up</td>
<td>After unlock, Unlock 12 each months</td>
</tr>
<tr>
<td>Token Sale A (Lock-up O)</td>
<td>100,000,000.00</td>
<td>10.00%</td>
<td>6 month lock-up</td>
<td>After unlock, Unlock</td>
</tr>
<tr>
<td>Token Sale B (Lock-up X)</td>
<td>80,000,000.00</td>
<td>8.00%</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Marketing</td>
<td>100,000,000.00</td>
<td>10.00%</td>
<td>-</td>
<td>Unlock 36 each months</td>
</tr>
<tr>
<td>Business Development 1</td>
<td>100,000,000.00</td>
<td>10.00%</td>
<td>12 month lock-up</td>
<td>After unlock, Unlock 24 each months</td>
</tr>
<tr>
<td>Liquidity</td>
<td>40,000,000.00</td>
<td>4.00%</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>R&amp;D</td>
<td>50,000,000.00</td>
<td>5.00%</td>
<td>6 month lock-up</td>
<td>After unlock, Unlock 24 each months</td>
</tr>
<tr>
<td>Operation</td>
<td>50,000,000.00</td>
<td>5.00%</td>
<td>-</td>
<td>Unlock 36 each months</td>
</tr>
</tbody>
</table>

1 Token allocated for business development sets quotas and lockups on a case-by-case basis when partnership progresses.
4.3. Additional Token Issuance Plan (EMP reward program, EMP Rep reward program)

<table>
<thead>
<tr>
<th>Token Issuance</th>
<th>Year 1 Maximum Annual Issuance (EMP)</th>
</tr>
</thead>
<tbody>
<tr>
<td>EMP reward program (normal users)</td>
<td>10,000,000.00</td>
</tr>
<tr>
<td>EMP reward program (overseas partners)</td>
<td>18,000,000.00</td>
</tr>
<tr>
<td>EMP reward program (domestic sellers)</td>
<td>20,000,000.00</td>
</tr>
<tr>
<td>EMP reward program (overseas buyers)</td>
<td>24,000,000.00</td>
</tr>
<tr>
<td>EMP Rep reward program</td>
<td>36,000,000.00</td>
</tr>
</tbody>
</table>

- Annual issuance for EMP rewards program: Up to 72,000,000 EMP
- Annual issuance for EMP Rep Rewards program: Up to 36,000,000 EMP
- Maximum annual issuance: 10,800,000 EMP
  - (10.8% annual issuance increase based on the first year)

EMP tokens may be issued flexibly at less than the maximum issuance amount depending on the export country and the status of buyers. No see.

4.4. Token Distribution Graph

48 Month Token Distribution Graph
5. Roadmap

2019

3Q  Founded SS Trading

4Q  SS Trading commenced automobile import and export service
    Monthly exports to the Middle East exceeded 50 vehicles

2020

1Q  Established SSCAR corporation
    Glovis auction contract/Commenced
    AJ Sellcar Auction auction contract/Commenced
    K-car Auction auction contract/Commenced
    SK Encar Auction auction contract/Commenced
    Heydealer Auction auction contract/Commenced
    Chutcha Auction auction contract/Commenced
    KB Chachacha Auction auction contract/Commenced

2Q  SS Trading Global launched
    Started exporting to the South American market
    Started exporting to CIS countries
    Started exporting to Southeast Asian market

3Q  Started exporting to the African market
    Aim to export 100 vehicles per month ($700,000 per month)
    Planning and development of Export Motors Platform

4Q  SS Trading Global Korea branch established
    Monthly exports exceeded 150 veguckes per month (Exceeded 1 million USD per month)
    Partnership agreement with Abhijit Trading, Egypt
    Partnership agreement with Egypt Motors
    Partnership agreement with Okasha Trading Co., Egypt
2021

1Q  Export Motors Platform beta test conducted
    Export Motors Platform internet marketing started
    Partnership agreement with IPRA COMPANY, Chile
    Partnership agreement with IP X COMPANY, Chile
    Partnership agreement with GRE COMPANY, Paraguay
    Partnership agreement with RNTC COMPANY, Azerbaijan
    Partnership agreement with GOA COMPANY, Rwanda
    Partnership agreement with MROG COMPANY, Sint Maarten
    Achieved exports to 20 countries worldwide

2Q  Developed the global version of Export Motors Platform
    Renewed the global version of the company’s website
    Partnership agreement with JS I COMPANY, Costa Rica
    Partnership agreement with HRL COMPANY, Costa Rica
    Partnership agreement with JNTA COMPANY, Ghana
    Partnership agreement with IRHM COMPANY, Saudi Arabia
    Achieved exports to 30 countries

3Q  Complete renewal of the global website and establish a direct-purchase system and self-shipping system for global buyers

    6.3 million dollars export of used cars Export Achievement
    Conduct Export Motors Platform Global Beta Test
    Select a model for the Platform and film a commercial
    First EMP Token listing on the domestic exchange
    Second EMP Token listing on the global exchange

4Q  The 58th Korea International Trade Association (KITA) selected the tower of exports company with 5 million dollars in exports
    Launch Export Motors Platform service in 10 major countries
    Open a global buyer network, Aim to achieve cumulative platform sales (exports) of 2 million dollars
    Third EMP Token listing on the global exchange

2022

1Q  Aims Export Motors Platform Export to reach 1 million dollars per quarter
    Continuous expansion of EMP Token ecosystem
6. Partnership
7. Disclaimer

We recommended to familiarize yourself with the following prior to the explanation of the Export Motors Platform. PLEASE READ CAREFULLY ALL OF THE DISCLAIMER IN THIS WHITE PAPER. If you are unsure about your future actions, we recommend that you seek advice from a legal, financial, tax, or other experts.

Legal Rights

Export Motors Platform does not make any warranties of any legal liability as to the information specified in this white paper. This white paper was written with the intention of introducing the details of the virtual asset service on the Export Motors Platform, and all of the distributed details are not agreements in nature.

Duty of Notification

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The token issued by this project has risks related to the lack of interest by companies, individuals, and other organizations in the platform and services, and the limited interest of the public in the creation and development of distributed application programs. Risks of making huge changes to the tokens issued by this project or major functions and specifications of the platform before the Export Motors is launched or implemented. While the functions of the tokens issued by this project intend to be consistent with the content of the white paper, these changes may be applied nevertheless. Tokens issued by this project are at risk of competition with other services that can potentially have a negative impact. (Example: Commercial success fails or the prospects are gloomy due to a competitive project) The occurrence of a catastrophic event, such as a force majeure disaster, may affect the business operations of the affiliates of this project and other factors beyond our control. Mining attacks, attacks by hackers or other individuals, etc. may result in theft or loss of token sale proceeds issued by this project, theft or loss of tokens issued by this project, and impairment of ecosystem development capabilities. Tokens and other virtual assets issued by this project are new technologies that have not yet been verified and are constantly evolving. The full functionality of the tokens issued by this project is not yet complete and there is no guarantee of completion. As technology advances, the development of encryption technology and methods, changes in consensus algorithms, etc. may work as risks to the token ecosystem in this project and the use of tokens issued by this project.
The tax and accounting methods of tokens issued by this project are uncertain and may vary by jurisdiction. The purchase of tokens issued by this project may have a negative impact on tax processing, and we recommend that you seek independent tax advice. In addition to the risks specified above, there are other risks issued by this project and not foreseen by affiliates. There may also be risks of unexpected combinations and variations. If the above risks and uncertainties develop into actual situations, the business, financial condition, operational results, and outlook of this project may be materially and negatively affected. Changes in project-related policies (laws, ordinances, regulations), technical limitations related to the implementation of the project, changes in the project’s operating policy, the scope of the newly applied project, unavoidable schedule disruptions and changes, compliance basis. This white paper was created based on the laws, policies, and ordinances as of the time it was written.

Among the contents of the project, the following may be slightly changed according to the regulations of the country concerned. Authentication and procedures for remittance and exchange services of digital currencies between different countries. Subscription conditions for using the exchange (real name account, OTP, KYC). Information exchange with banks that manage deposits and withdrawals and escrow accounts (insurance, name, financial policy). Exchange of information between our exchange and affiliated exchanges (customer information, price information, transaction information). Specifications and certifications of payment terminals (radio certification, liability insurance). Tax returns on sales of goods and services (year-end settlement, income tax return, VAT return). Whether personal information is stored and disclosed (location information, access rights).

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